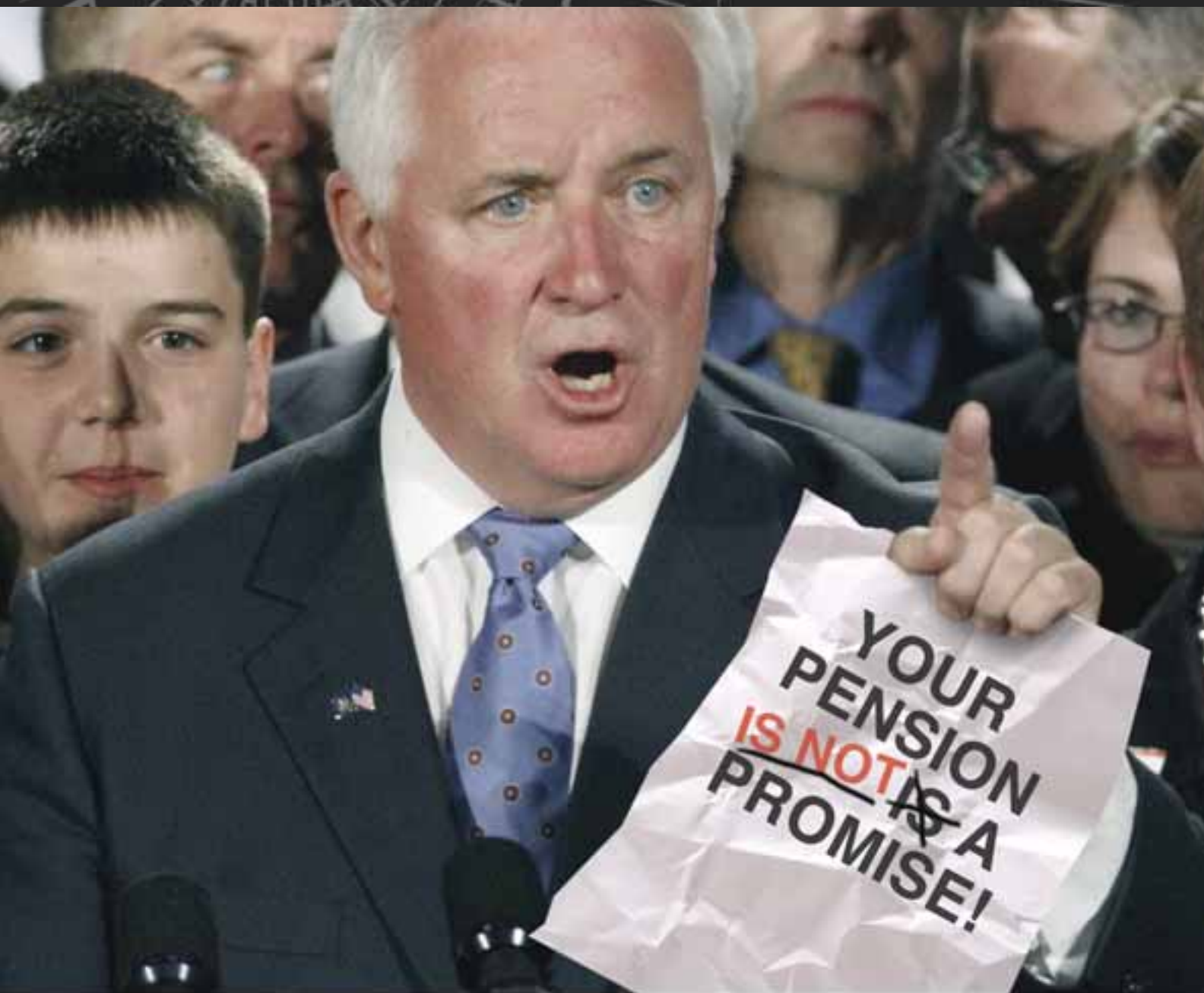


YOUR PENSION IS A PROMISE.
DON'T LET GOV. CORBETT
BREAK IT.



KNOW THE FACTS
PROTECT YOUR PENSION



DON'T BE FOOLED BY GOV.
HERE ARE 5

GOV. CORBETT SAYS...

1. Dismantling Our Pension System Will Help Balance the State Budget.

Not A Chance.

2. Your Pension Benefits Are Too Generous.

No Way.

3. Pensions are Gifts from Taxpayers.

Absolutely Not.

4. We Need Pension Changes – Now.

Not True.

5. Defined Contribution Plans are Cheaper.

Not So.

CORBETT'S FALSE CHOICES THE FACTS



... BUT HERE ARE THE FACTS

Gov. Corbett's proposal will increase the pension debt and reduce your pension benefits. Employer contributions will still increase because of the debt employers owe to our pension system. For a decade, they put their contributions on a credit card – and now the balance is due.

Retired educators earn modest pensions for their years of service. The average annual pension for school employees is \$24,000.

You paid for your pension. On average, public school employees pay 7.5 percent of what they earn into their pension system, every year.

In 2010, the Pension Reform Law was passed to help solve this problem. It dropped the cost of benefits by more than \$30 billion. Now, 80 percent of the cost of future pensions is covered through employee contributions and investment earnings.

Defined contribution plans, like 401(k)s, are actually more expensive. Under the 401(k)-type program the governor proposed, employers will pay almost twice as much for new employees' retirement benefits. Some states that moved to 401(k) plans actually moved back to defined benefit systems, because the cost was too high.



TELL GOV. CORBETT TO KEEP THE PROMISE

GET INVOLVED TODAY

- **Go to your local association meetings**, and hear more about Gov. Corbett's attack on our pension system – and what you can do about it.
- **Send your legislators a postcard.** So far, legislators have received more than 120,000 postcards from PSEA members, asking them to Keep the Promise. If you haven't received your postcards, check with your local president.
- **Send your legislators an email.** Go to www.psea.org/pension to send your legislators an email, asking them to Keep the Promise.
- **Give to PSEA-PACE.** PSEA-PACE helps to elect candidates who stand with us – and who will protect our pensions. **Give today.**

• VOLUNTEER!

PSEA is organizing every building in every local to get members involved in this fight. **Fill out the volunteer card in the center of this magazine, and send it in TODAY.**

This content is intended for use by PSEA members and their immediate families. PSEA-PACE supports friends of education in state and local elections. No dues dollars can be given to political candidates.

