## Your Pension is a Promise. Don't Let Governor Corbett Break It. You Earned Your Pension. And You Paid for It.

But your employer and the state took a 10-year holiday from making contributions to your pension system.

While you paid your share – year in and year out – your employer and the state paid nearly nothing





We're going to tell Governor Corbett and

the General Assembly to Keep the Promise.

## **5 Facts Everyone Should Know About Our Pensions**

- We Pay For Our Pensions. Most of us pay 7.5 percent of our salaries, and some pay 10.3 percent for pension benefits. School employees have always contributed, even when the state and school districts didn't.
- Corbett's Plan Will Cost Taxpayers More Money. Politicians are trying to make public employees pay for mistakes politicians made, but the changes they are proposing will actually cost taxpayers more money.
- 3. We Kept Our Promise, They Need to Keep Theirs. The 2010 Pension Reform law reduced public employee pension benefits and raised the retirement age for new employees. Now, politicians need to keep their promise.
- **4. We Pay More to Protect Our Pensions.** Under the Pension Reform law which PSEA supported employee contributions and pension fund earnings cover 80 percent of the cost of future pensions.



2 Things You Can Do to Protect Your Pension

We need to tell Governor Corbett and the General Assembly to Keep the Promise.

Here's what YOU can do.

- Fill Out a Postcard. Someone in your school will ask you to fill out a postcard to send to your legislators. If you haven't filled yours out, ask your local president or building representative.
- 2. Learn More. Protecting our pension system could be a long fight. Keep up to date on the latest updates at <a href="https://www.psea.org/pension">www.psea.org/pension</a>.



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